

Tertiary Minerals plc
(the "Company")

Placing of Shares

The Company announces today that it has raised £727,280, before expenses, through a placing of 9,091,000 ordinary shares at 8p each. The net proceeds from this placing will be used to fund various drilling programmes currently in progress and planned on several of the company's exploration projects in the Nordic countries, and for working capital. These shares have been placed with institutional and other investors by the Company's broker, Seymour Pierce Limited.

Application for the admission to AIM of the new ordinary shares has been made and dealings are expected to commence on 7 November 2007. The new ordinary shares rank pari passu with the existing ordinary shares and are identical in all respects.

Executive Chairman, Patrick Cheetham commented:

"We are delighted to welcome our new shareholders to the Company and look forward to reporting the results of our exploration programmes over the coming months."

Enquiries:

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